



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : OPG Nagar, Periya Obulapuram Village,
Near Nagaraja Kandigai, Gummidipoondi to Madharpakkam Road,
Gummidipoondi - 601 201. Thiruvallur District, Tamil Nadu.
Telefax : 044 27991450 Email : chennaiferrous@gmail.com
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

Date: 12th November 2021

To,

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir(s),

Ref: Security Code: 539011 Security ID: CHENFERRO

Sub: Submission of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2021 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to inform that the Board of Directors of the Company at their meeting held on 12th November 2021 inter alia, has considered and approved the Standalone Unaudited Financial Results for the quarter and Half-year ended 30.09.2021.

We hereby submit the following documents:

- Standalone Un-audited Financial Results for the quarter and half year ended 30th September, 2021; and
- Limited Review Report by the Statutory Auditors of the Company.
- Appointment of Mr. Saravanan K as Company Secretary and Compliance Officer.
- Approval of Resignation Mrs. Priyanka Saraf as Company Secretary and Compliance Officer.
- The meeting started from 3.30 PM and concluded 4.15 PM

Kindly take it on record.

Thanking you,

Yours faithfully,

For Chennai Ferrous Industries Limited,

R.Natarajan,
Managing Director.

CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN : L27310TN2010PLC075626

UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2021

PART I

Statement of Unaudited Financial Results for the Half year ended September 30, 2021

(Rs in Lacs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations	60.00	1,254.25	-	1,314.25	-	4,642.24
(b)	Other Operating Income	-	0.02	-	0.02	2.33	11.83
	Total Income from Operations (Net)	60.00	1,254.26	-	1,314.26	2.33	4,654.06
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-	4,444.92
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	629.93	-	629.93	-	(629.93)
(d)	Employee benefits expense	6.12	5.10	7.00	11.22	13.01	21.00
(e)	Finance Costs	0.02	0.00	0.01	0.02	0.01	0.03
(f)	Depreciation and amortisation	27.24	27.24	27.24	54.49	54.49	108.97
(g)	Other expenses	6.81	5.33	6.32	12.15	10.15	203.03
	Total Expenses	40.19	667.61	40.57	707.80	77.66	4,148.02
3.	Profit / (Loss) from operations before tax expenses (1-2)	19.81	586.65	(40.56)	606.46	(75.32)	506.04
4.	Tax Expenses	-	-	-	-	-	-
5.	Net Profit (+)/Loss(-) from after tax (9-10)	19.81	586.65	(40.56)	606.46	(75.32)	506.04
6.	Other Comprehensive Income - Net of Income tax	-	-	-	-	-	-
7.	Total Comprehensive Income for the period	19.81	586.65	(40.56)	606.46	(75.32)	506.04
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45	360.45	360.45
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,351.65)
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	0.55	16.28	(1.13)	16.83	(2.09)	14.04
(b)	Basic and diluted EPS after Extraordinary items	0.55	16.28	(1.13)	16.83	(2.09)	14.04

Notes to the financial results for the Quarter/Half Year ended September 30, 2021:

1. Previous period figures have been regrouped wherever necessary.

2. The company operates under single segment viz., Sponge Iron and thus the IND AS 108- Operating Segments does not apply.

3. The Statement of Assets and Liabilities as at September 30, 2021 has been annexed.

4. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meeting held on November 12, 2021. The statutory auditors have carried out limited review of financial results for the half year ended 30.09.2021

5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent :

6. Lease Income for the Period April 2021 to September 2021 has been booked in the current quarter.

For Chennai Ferrous Industries Limited,



R. Natarajan

Chairman & Managing Director

Date: 12.11.2021

Place: Chennai

CHENNAI FERROUS INDUSTRIES LIMITED

Regd. Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN : L27310TN2010PLC075626

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars		As at	
		30.09.2021	31.03.2021
		(Unaudited)	(Audited)
A	ASSETS		
1	Non - current Assets		
	(a) Property Plant and Equipment	851.50	905.99
	(a) Financial Assets		
	(i) Investments	309.16	309.16
	(ii) Loans	-	34.54
	(iii) Other Financial Assets	-	-
	(a) Other Non Current Assets	-	-
	Sub-total - Non Current Assets	1,160.66	1,249.69
2	Current Assets		
	(a) Inventories	-	629.93
	(b) Financial Assets		
	(i) Trade Receivables	848.10	2,254.69
	(ii) Cash & Cash Equivalents	34.88	34.69
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Loans	239.21	239.21
	(v) Other Financial Assets	87.65	218.17
	Sub-total - Current Assets	1,209.84	3,376.69
	TOTAL ASSETS	2,370.50	4,626.38
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	360.45	360.45
	(b) Other Equity	-745.18	-1,351.65
	Sub-total - Total of Equity	-384.73	-991.19
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	251.50
	(iii) Deferred Tax liabilities	257.50	257.50
	(b) Provisions	-	-
	Sub Total - Non Current Liabilities	257.50	509.00
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	2,487.66	4,688.03
	(iii) Other Financial Liabilities	2.00	407.72
	(b) Other Liabilities	0.07	12.83
	(c) Provisions	8.01	-
	Sub Total - Current Liabilities	2,497.74	5,108.58
	Total Liabilities	2,755.24	5,617.57
	TOTAL EQUITY AND LIABILITIES	2,370.50	4,626.38

For Chennai Ferrous Industries Limited,

Place : Chennai
Date : 12.11.2021



R. Natarajan
Chairman & Managing Director

CHENNAI FERROUS INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

Particular	Year Ended 30-09-2021 (Amount in Lakhs Rs.)		Year Ended 31-03-2021 (Amount in Lakhs Rs.)	
A.CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax And Extradinary Items		606.461		506.040
Add:				
Depreciation	54.486		108.972	
Provisions	-		-	
Interest Expenses	0.019	54.505	0.034	109.007
Operating Profitbefore Working Capital Changes		660.966		615.047
Adjustments for movement in Working Capital:				
- (Increase)/Decrease in Inventories	-		(629.928)	
- (Increase)/Decrease in Trade Receivable	-		(2,240.873)	
Short Term Loans & Advances (Asset)	-		(239.213)	
Long Term Loans & Advances (Asset)	-		31.913	
Other Current Assets	-		(140.534)	
Other Financial Liabilities	-		(100.000)	
Trade Payables	-		2,742.817	
Other Current Liabilities	-		3.822	
		-		(571.996)
		660.966		43.051
Less: Direct Taxes Paid		-		-
Net Cash Flow Operating activities (A)		660.966		43.051
B.CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	-		(35.618)	
Purchase of Shares	-		10.400	
Long Term loans & advance (Assets)	-		-	
Net Cash Flow Investing activities (B)		-		(25.218)
C.CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid	(0.019)		(0.034)	
Borrowings & Other Payables	-		-	
Long Term Provisions	-		-	
Net Cash Flow From Financing activities (C)		(0.019)		(0.03)
Net Increase in cash Equivalents (A)+(B)+(C)		660.947		17.799
Cash & Cash Equivalents (Opening Balance)	34.687		16.888	
Cash & Cash Equivalents (Closing Balance)	34.885		34.687	
Net Increase/ (Decrease) in Cash & Cash Equivalents		0.198		17.799

For Chennai Ferrous Industries Limited



R Natarajan
Director
DIN : 00595027

Place: Chennai
Date: 12.11.2021



S.K. Gulecha & Associates
Chartered Accountants

No. 51, (New No. 20) Venkatasubram Street,
Chennai - 600 112.
Off. : 2529 0460 Cell : +91 98405 22081
Email : casandeepgulecha@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Chennai Ferrous Industries Limited ("the Company") for the Quarter ended September 30, 2021 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, Which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

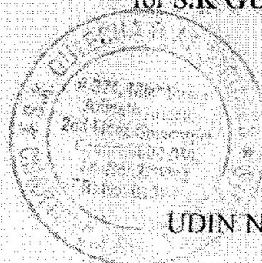
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12.11.2021

for **S.K. GULECHA & ASSOCIATES**
Chartered Accountants

F.R. No: 013340S



Sandeep Kumar Gulecha

UDIN No: 21226263AAAAJD8564

M. No: 226263